

To the valued shareholders, partners, colleagues, and friends of Gemilang International Limited ("GML"), welcome to our second newsletter for 2022 in conjunction with Hari Raya Aidilfitri.

On behalf of GML, we wish all Muslim friends in Malaysia a joyful and prosperous Hari Raya Aidilfitri. Best wishes also to all other Malaysians, as festivals are celebrated by everyone in this country as one big "Keluarga Malaysia". This is an opportunity to cleanse our hearts from the negative thoughts and look forward with renewed hope and vigour.

I am writing to you in this newsletter to provide you with some positive updates on the Group. The first quarter of 2022 was highly positive for GML as we clinched major purchase orders for (i) 140 units of fully-electric school buses to California, United States ("US"); (ii) 190 units of bus bodies and kits to Uzbekistan; and (iii) 44 units of single deck electric buses to Australia. These orders are scheduled to be delivered in 2022. These contracts demonstrated the confidence from foreign companies in GML's proven, lightweight and long-lasting aluminium body system.

Moving into the second quarter and beyond, we are confident that our growth would be accelerated in tandem with the reopening of borders and the easing of restrictions across GML's 15 existing markets around the world. We anticipate increased enquiries from prospective clients, amid the global race to embrace environment-friendly transportation options.

Looking ahead, the Group is considering venturing into the manufacturing of a wider range of electric commercial and special purpose vehicles, this would be achieved by leveraging on our previous experience in manufacturing the bodies of EVs. In terms of global market presence, we aim to further expand our footprint in the US and Australia, as well to gain more exposure in the target markets, such as Uzbekistan and the United Arab Emirates.

In Malaysia, with the announced electric commercial vehicles incentives (which includes buses) under Budget 2022, we are confident to capture more market share by utilising our rich industry experience. In addition to that, it is motivating to see efforts from state governments on promoting the adoption of green transportation. Specifically, GML's participation in this aspect recently includes the first-ever fully-electric city bus service in Sarawak and a trial run of electric bus in Sabah. As a Malaysian company, we hope to see electric buses coming to your doorsteps very soon.

At GML, while we are sanguine that the worst is over, we will optimistically explore various opportunities to expand our reach, and further strengthen our position as Asia's leading bus and bus body manufacturer.

On behalf of GML, I would like to wish everyone "Selamat Hari Raya Aidilfitri dan Maaf Zahir dan Batin". I hope that all of you will remain healthy and safe, especially if you are spending time with your loved ones at home.

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GEMILANG INTERNATIONAL LTD

Established in 1989, GML is primarily involved in the designing and manufacturing of bus bodies, assembly of buses and in providing after-sales services and maintenance. GML's buses, comprising city buses and coaches in aluminium body, mainly serve public and private city bus operators in its target markets such as Malaysia, Singapore, Hong Kong, Australia, United Arab Emirates and the US. The Group strives to be the leading environmentally-friendly bus and bus body manufacturer in Asia Pacific.