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## **Gemilang International Limited**

**彭順國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6163)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Gemilang International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Group and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts (the “**Management Accounts**”) for the year ended 31 October 2021 (the “**Year**”), the Group is expected to record an increase in profit attributable to the equity owners of the Company of approximately 90% as compared with that for the year ended 31 October 2020 (audited profit attributable to the equity owners of the Company for the year ended 31 October 2020: approximately US\$0.4 million).

The expected increase in profit attributable to the equity owners of the Company for the Year is primarily attributable to the reversal of net allowance for impairment losses on trade receivables of approximately US\$0.6 million due to the collection of debts during the Year (net provision for impairment losses on trade receivables for the year ended 31 October 2020: approximately US\$0.6 million), which were partially offset by the decrease in gross profit by approximately US\$0.2 million due to the increase in the price of aluminum and shipment costs.

During the Year, the economic slow-down and epidemic control measures associated with the COVID-19 pandemic inevitably affected the operations of the Group. Despite the expected decrease in the gross profit of the Group during the Year, the Group endeavoured to sustain the business performance and maintain sufficient cashflow for the operation and expects to record an increase of profit attributable to the equity owners for the Year as compared with that in the corresponding reporting year in 2020. The management of the Group shall remain cautious in monitoring the financial position of the Group for ensuring operating cashflow sufficiency and reacting promptly on the latest development of the COVID-19 pandemic and the risks and uncertainties faced by the Group.

The Company is still in the course of finalising its consolidated financial results for the Year. The information contained in this announcement is only based on the preliminary assessment of the latest unaudited Management Accounts of the Group by the Company's management and the information currently available to the Group, which have not been confirmed by the auditors or audit committee of the Company as at the date of this announcement, and is subject to possible adjustments arising from further review.

The audited results of the Group for the Year may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the Year, which is expected to be published by the end of January 2022. Detailed financial information of the Group will be disclosed in the annual report of the Company for the Year.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Gemilang International Limited**  
**Pang Chong Yong**  
*Chairman, Chief Executive Officer and  
Executive Director*

11 January 2022

*As at the date of this announcement, the Board comprises (i) Mr. Pang Chong Yong (Chairman), Mr. Pang Jun Jie and Mr. Yik Wai Peng as executive directors of the Company; and (ii) Ms. Lee Kit Ying, Ms. Kwok Yuen Shan Rosetta, Mr. Huan Yean San and Mr. Andrew Ling Yew Chung as independent non-executive directors of the Company.*