

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Gemilang International Limited

彭順國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6163)

SUPPLEMENTAL ANNOUNCEMENT BUSINESS UPDATE AND PROFIT WARNING

This announcement is made by Gemilang International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 April 2020 in relation to the business update and profit warning of the Company (the “**Announcement**”). Unless otherwise specified, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

BUSINESS UPDATE

In view of the latest development of the COVID-19 outbreak, the MITI further announced that companies which obtained the MITI’s Approval during the Order enforcement period can resume its operations in Malaysia to 100% of total labour force from 29 April 2020. Since the Group obtained the MITI’s Approval on 21 April 2020, the Group has been gradually resuming its operations to appropriate level following the standard operating procedure set by the MITI and other requirements and guidelines set by the Ministry of Health of Malaysia and other enforcement agencies from time to time during the Order enforcement period.

PROFIT WARNING

The Board wishes to further inform the Shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 March 2020 and the information currently available to the Board, the Group is expected to record a decrease in net profit of more than 70% for the Interim Period as compared to that for the corresponding period of 2019. The Board considers that the decrease in net profit was mainly attributable to the decline in revenue of approximately USD18 million for the Interim Period as compared to that for the corresponding period of 2019 caused by the significant decrease in bus delivery during the Interim Period due to the postponement of the Group's scheduled production and delivery of products due to the COVID-19 outbreak in January 2020 and enforcement of the Order in March 2020.

The Company is still in the process of finalising the Group's results for the Interim Period. The information contained in this announcement is only based on a preliminary assessment by the Group's management of the unaudited consolidated management accounts of the Group and other information currently available, which have not been reviewed, confirmed or audited by the auditors of the Company, and is subject to possible adjustments arising from further review. As such, the information is for the Shareholders and potential investors reference only. The unaudited interim results of the Group for the Interim Period will be announced before the end of June 2020.

The Board will continue to comply with the relevant requirements and other policies issued by the government of Malaysia, while monitor closely the development of the COVID-19 and the risks and uncertainties faced by the Group as a result of the COVID-19. The Company will provide further information as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Gemilang International Limited
Phang Sun Wah
Chairman

4 May 2020

As at the date of this announcement, the Board comprises (i) Mr. Phang Sun Wah (Chairman), Mr. Pang Chong Yong and Ms. Phang Huey Shyan as executive directors of the Company; and (ii) Ms. Lee Kit Ying, Ms. Wong Hiu Ping, Ms. Kwok Yuen Shan Rosetta and Mr. Huan Yean San as independent non-executive directors of the Company.